

Documents & materials relating to an open session agenda item that are provided to the SYMVCD Board less than 72 hours prior to a regular meeting will be available for public inspection. Please contact the District Office at 530 674-5456 or kvalencia@sutter-yubamvcd.org

SUTTER-YUBA MOSQUITO & VECTOR CONTROL DISTRICT AGENDA

701 Bogue Road, Yuba City, CA. (530) 674-5456
Thursday, May 8, 2025, 4:30 P.M.

1. Call to Order
2. Pledge of Allegiance
- motion 3. Emergency Agenda Items
- motion 4. Consent Agenda:
The Consent Calendar groups together those items which are considered noncontroversial or for which prior policy direction has been given to staff and that requires only routine action by the Board. The Chair will advise the audience that the matters may be adopted in total by one motion; however, the Board may, at its option or upon request of a member of the public, consider any matter separately.
 - A. Minutes of April 10, 2025
 - B. Bills for April 2025
 - C. Merit increase for Kayla Valencia, Administrative Manager. Valencia is being recommended for a salary increase effective May 1, 2025. The salary increase will be from step 6 to step 7 Administrative Manager in the salary range schedule.
- motion 5. Resolution 05-08-25: Request for the 2nd Installment of Yuba County Taxes.
- motion 6. Resolution 05-08-25A: Approval of a resolution commencing July 1, 2025, defining contributions to an eligible deferred compensation plan for employees hired on or after January 1, 2014.
- motion 7. Fish Farm Lease Renewal: Approval of a 5-year lease extension on the fish farm property in Nicolaus with Mrs. Betty Barker.
8. Public Comments
9. Manager Comments: The manager will report on the following:
 - A. West Nile virus activity
 - B. Mosquito trap counts
 - C. CalPERS 457(b) investment performance
 - D. VCJPA Member Contingency balance as of March 31, 2025
 - E. Results from April BidCal Auction
 - F. Selection of a Personnel Committee to meet with employee representatives to discuss personnel requests for the 2025-2026 FY budget.
 - G. District activities
10. Trustee Comments
- motion 11. Adjournment

If you are a disabled person and need a disability-related modification or accommodation to participate in this meeting, please contact the District at (530) 674-5456 or by fax at (530) 674-5534. Requests must be made as early as possible and at least 72 hours prior to the meeting to enable the District to make reasonable arrangements and ensure accessibility.

APRIL 10, 2025 MINUTES

The regular meeting of the Sutter-Yuba Mosquito & Vector Control District Board of Trustees was called to order by Board President David Schmidl at 4:30 P.M., Thursday, April 10, 2025.

PRESENT: President Schmidl, Secretary Sanbrook, Bishop, Ghag, Kirchner, Link, Samayoa

ABSENT: Samayoa

ALSO PRESENT: Manager Abshier, General Foreman Songer and Ken Meyers of Meyers Investment Group.

EMERGENCY AGENDA ITEMS: None

CONSENT AGENDA:

- A. Minutes of March 14, 2025
- B. Bills for March 2025
- C. Merit increase for Devin Lake, Mosquito Control Technician II: Mr. Lake is being recommended for a salary increase, to be effective April 1, 2025. The salary increase will be from step 3 to step 4 of the salary range schedule for Mosquito Control Technician II.

A motion was made by Kirchner and seconded by Link approving the consent agenda. The motion was approved by a unanimous vote.

APPROVAL/CONSIDERATION OF AN AMENDED RETIREMENT PLAN FOR EMPLOYEES PARTICIPATING IN THE DEFINED CONTRIBUTION PLAN. THE AD HOC COMMITTEE WILL PRESENT THEIR FINDINGS, COSTS AND RECOMMENDATIONS: Abshier reported that the Ad Hoc Committee met twice regarding a best path forward to structure a retirement plan for employees hired after January 2014, that produces a benefit more comparable to the Defined Benefit (DB) plan. Trustee John Link proposed an amended Defined Contribution (DC) retirement plan using the existing 457(b) platform, rather than transition employees to the existing DB plan. Under the current structure, the District contributes 9%, with up to a 3% match of an employee's 3%, totaling 15%. The new proposal adds 6.2% (the amount in lieu of the employer's share of Social Security contributions) to the 15%, for a total District contribution of 21.2% of an employee's gross wages. On average, employees would currently be able to voluntarily contribute up to \$563 monthly before hitting the IRS annual contribution cap on 457(b) accounts. The estimated additional cost to the District for FY 2025-2026 would be \$108,575.64. Employees were previously briefed on the proposal and expressed support for continuing with the DC plan with the proposed changes. Schmidl asked whether funds would be managed by the Meyers Investment Group. Abshier responded that they would be administered by CalPERS/Voya. Bishop asked if the proposal had been compared to retirement plans at other special districts. Link replied that while no direct calls were made to specific districts, feedback from the actuary and Voya indicated the District is currently less competitive. Schmidl inquired about the investment performance history of the 457(b) portfolio managed by CalPERS/Voya. Abshier stated that performance information can be provided to the Board on a regular basis going forward. Abshier concluded by stating that if the amended DC plan is approved, it will be sent out for legal review and a resolution will be prepared for Board approval next month. A motion was made by Sanbrook and seconded by Bishop approving the additional cost of \$108,575.64 for FY 2025-2026 and the amended contribution structure to the retirement plan as proposed, for employees participating in the Defined Contribution 457(b) plan. The motion was approved with a unanimous vote.

QUARTERLY REVIEW OF THE DISTRICT'S DEFINED BENEFIT PLAN INVESTMENTS AS OF APRIL 9, 2025: Meyers addressed the Board, reporting that the District's investments are in relatively good shape considering the recent economic downturn. Year-to-date performance is down 2.75%, which he noted is not overly concerning given the broader challenges in the market. Meyers highlighted that the Millennium fund showed positive performance in the most recent month. He reminded the Board that funds had been moved out of the BIM/Mid Cap account and into both the Fiduciary Large Cap and Sun Coast accounts. Meyers stated that he does not believe the downturn will be long-lasting. Sanbrook asked whether any changes should be considered in light of the current market volatility. Meyers responded that the District holds investments that continue to generate returns regardless of broader market conditions and he does not recommend any changes to the portfolio at this time. A motion was made by Kirchner and seconded by Link to approve the report as presented by Meyers. The motion was approved with a unanimous vote.

Sutter-Yuba Mosquito and Vector control District

APRIL 2025 BILLS

Name	Date	Amount	Other	Total
ATT	5/5/2025	129.20		129.20
CDPH	"	2,600.00		2,600.00
Clarke	"	12,996.13		12,996.13
DMV Renewal	"	54.00		54.00
Golden Bear Alarms	"	125.00		125.00
Home Depot	"	362.63	1,600.24	1,962.87
Leading Edge Associates Inc.	"	1,200.00		1,200.00
MidAmerica ACH	"	0.00	2,000.00	2,000.00
NAPA Auto Parts	"	46.15		46.15
Pape Machinery	"	50.19		50.19
PBM Sprayers	"	91.47		91.47
Ramos Oil Company	"	331.58		331.58
Redding Web	"	200.00		200.00
Romeros Tire Shop	"	153.00		153.00
Santa Ana, Alfonso	"	649.00		649.00
Shadd Janitorial Supply	"	92.13		92.13
Sutter-Yuba MVCD/EDD	"	200.00	10,672.00	10,872.00
Sutter-Yuba MVCD/ Petty Cash	"			0.00
Terbush, William	"	150.00		150.00
US Bank	"	10,145.77		10,145.77
Walmart	"	9,057.07		9,057.07
WEX Bank	"	1,809.81		1,809.81
Yuba City Scrap and Steel	"	399.27		399.27
TOTAL		40,842.40	14,272.24	55,114.64

The above referred to list is herein certified as a true and correct list of allowed claims which have been allowed by the Board of Trustees as dated:04/03/2025

Signature

Signature

Sutter-Yuba
Mosquito & Vector Control District

MANAGER

Stephen E. Abshier

GENERAL FOREMAN

Joseph E. Sanger

ADMIN. MGR.

Kayla G. Valencia

RESOLUTION 05-08-25

ORDER OF SUTTER-YUBA MOSQUITO & VECTOR CONTROL DISTRICT BOARD DIRECTING COUNTY TREASURER OF YUBA COUNTY TO PAY MONIES OF THE SUTTER-YUBA MOSQUITO & VECTOR CONTROL DISTRICT OVER TO THE TREASURER OF SUTTER COUNTY PURSUANT TO SECTION 2073 OF THE HEALTH AND SAFETY CODE.

The Board of Trustees of the Sutter-Yuba Mosquito & Vector Control District having met and passed a resolution authorizing David Schmidl as President of the Board of Trustees of said mosquito & vector control district to draw an order on the County Treasurer of Yuba County requesting that she settle with the District board and pay over to the Treasurer of Sutter County all money in her possession belonging to the district.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to said resolution that the Yuba County treasurer be and she hereby is requested to settle with said District Board and to pay to the Treasurer of Sutter County all money belonging to the District which is in her possession under the provisions of Section 2073 of the Health and Safety Code of the State of California.

Dated: May 08, 2025

David Schmidl, President
Board of Trustees
Sutter-Yuba Mosquito
& Vector Control District

*Post Office Box 726, 701 Bogue Road
Yuba City, California 95992
530/674-5456
Fax 530/674-5534*

Sutter-Yuba
Mosquito & Vector Control District
Resolution No. 05-08-25A

**Contributions To Eligible Deferred Compensation Plan
For Employees Hired On Or After January 1, 2014**

MANAGER

Stephen E. Abshier

GENERAL FOREMAN

Joseph E. Songer

ADMIN. MGR.

Kayla G. Valencia

WHEREAS, Sutter-Yuba Mosquito & Vector Control District (District) established the Sutter-Yuba Mosquito & Vector Control District Defined Benefit Plan (Plan) effective as of July 1, 1965;

WHEREAS, the District adopted a resolution on November 8, 1979 to terminate its participation in the California State Social Security Agreement (i.e., a so-called "section 218 agreement" referenced in section 3121(b)(7)(E) of the Internal Revenue Code), such that the District's employees do not participate in Social Security if they are covered by a "retirement system" pursuant to section 3121(b)(7)(F) of the Internal Revenue Code (i.e., a so-called "Social Security replacement plan" such as the Plan);

WHEREAS, the California Public Employees' Pension Reform Act of 2013 as amended by Senate Bill 13 (PEPRA) required that the Plan be amended in a number of ways, particularly with respect to "new participants" (i.e., employees who become participants in the Plan on or after January 1, 2013);

WHEREAS, the District amended the Plan to comply with PEPRA and to exclude employees hired on or after January 1, 2014 who have never been participants in the Plan;

WHEREAS, the District adopted a resolution on March 13, 2014 to make contributions to one or more eligible deferred compensation plans that are governed by section 457(b) of the Internal Revenue Code (i.e., a so-called "457(b) plan"), such as the plan sponsored by the District through CalPERS, with respect to each such employee in an amount equal to the sum of the following:

1. A per pay period nonelective contribution equal to 9% of the employee's base salary for the pay period; and
2. A per pay period matching contribution equal to the employee's elective deferrals in increments of 1% of base salary for the pay period up to a maximum of 3% of base salary for the pay period; and

WHEREAS, employees other than regular full-time employees and probationary full-time employees (e.g., temporary employees) have never been eligible to participate in either the Plan or the District's 457(b) plan (i.e., such employees are covered by Social Security unless otherwise exempt under section 3121(b)(7)(F) of the Internal Revenue Code);

WHEREAS, all amounts deferred under a 457(b) plan are subject to annual limitations as set forth in section 457 of the Internal Revenue Code;

WHEREAS, the District now wishes to modify its contributions to the District's 457(b) plan with respect to each regular full-time employee and each probationary full-time employee hired by the District on or after January 1, 2014 who has never been a participant in the Plan, and who is excluded from the Plan, effective as of the later of July 1, 2025 or the employee's date of hire as such an employee, and subject to the annual limitations on amounts deferred under a 457(b) plan as set forth in section 457 of the Internal Revenue Code, by:

*Post Office Box 726, 701 Bogue Road
Yuba City, California 95992
530/674-5456
Fax 530/674-5534*

1. Increasing the per pay period nonelective contribution from 9% of the employee's base salary for the pay period to the sum of (i) 15% of the employee's base salary per pay period (i.e., in lieu of the current 9%, plus a 3% employer matching contribution, plus the employee's maximum 3% contribution subject to the matching contribution) plus (ii) 6.2% of the employee's base salary per pay period in recognition of the District's employees not being covered by Social Security, for a total of 21.2% of the employee's base salary per pay period; and

2. Eliminating the per pay period matching contribution previously approved by the District;

WHEREAS, California Government Code section 7522.10(g) provides that, as relevant to the District's 457(b) plan, the employer contributions to the District's 457(b) plan above the pensionable compensation limit in California Government Code section 7522.10(c)(2) shall not exceed the District's contribution rate, as a percentage of pay, required to fund the Plan for compensation subject to the annual limitation on compensation in section 401(a)(17) of the Internal Revenue Code; and

WHEREAS, California Government Code section 7522.10(d) provides that the amounts set forth in California Government Code section 7522.10(c) are to be indexed according to the methodology set forth therein;

NOW, THEREFORE, be it RESOLVED that, with respect to each regular full-time employee and each probationary full-time employee hired by the District on or after January 1, 2014 who has never been a participant in the Plan, and who is excluded from the Plan, the District shall make contributions to the District's 457(b) plan, effective as of the later of July 1, 2025 or the employee's date of hire as such an employee, for the benefit of the employee, in an amount equal to 21.2% of the employee's base salary per pay period; provided, however, that (i) such amounts shall be subject to the annual limitations on amounts deferred under a 457(b) plan as set forth in section 457 of the Internal Revenue Code, (ii) no base salary in excess of an annual amount equal to the amount referenced in California Government Code section 7522.10(c), as indexed in accordance with California Government Code section 7522.10(d), shall be taken into account for purposes of these contributions, and (iii) in accordance with Government Code section 7522.10(f)(2), no such employee shall have a vested right to continue receiving any such District contributions in the future.

The resolution was adopted by the Board of Trustees of the District on the 8th day of MAY, 2025.

Dated: **MAY 08, 2025**

David Schmidl, President
Board of Trustees
Sutter-Yuba Mosquito & Vector Control District

LEASE AGREEMENT #3

This Agreement made and entered into on the 1st day of July, 2025, by and between the Sutter-Yuba Mosquito & Vector Control District, a Mosquito Abatement District organized and existing under and by virtue of the Mosquito Abatement District Act, acting by and through its duly constituted Board of Trustees, herein after referred to as Lessee, and Betty Barker, hereinafter referred to as Lessor.

WHEREAS, the Lessor is the owner and in possession of certain real property and improvements thereon located some 2 miles north of East Nicolaus in the County of Sutter, State of California, approximately 10 acres in size, Lessor desires to lease to Lessee for those purposes hereinafter specified and

WHEREAS, Lessee desires to lease said property of Lessor containing an area approximately 10.0 acres in size, a description of which is hereinafter set forth, in order that Lessee may raise and conduct research on mosquito eating fishes utilizing said acreage for purposes of rearing these fishes in addition to a research area for related mosquito control and

WHEREAS, Lessee contemplates in connection therewith that it will be constructing on said acreage ponds by the construction of dirt levees which will traverse the acreage both on a north and south and east and west line and will install various pipes and drains within the property to be leased to manipulate water levels to raise fish for mosquito control and further, Lessee would cause certain drainage works to be constructed on the property, the subject of this lease, all for purposes of accomplishing the objectives for which said property is being leased.

NOW THEREFORE, for and in consideration of the mutual promises and covenants hereinafter contained, the parties hereto agree as follows:

1. Lessor sets over lease and demise to Lessee that certain 10.0 acres described on the attached map which is labeled Exhibit "A" and by this reference incorporated herein and made a part hereof, which acreage constitutes a part of the holdings of Lessor located approximately 2 miles north of East Nicolaus in the County of Sutter, State of California, the boundaries of which parcel are described as follows: The north boundary of said parcel shall be the fence line representing the northerly boundary of Lessors holdings. The easterly boundary

shall be the westerly boundary of the presently leased property by the District from the Lessor known as "Lease #2". The easterly boundary of said parcel shall also be an imaginary line that continues due south of the westerly boundary of "Lease # 2" to it's intersect with the southern boundary of Lessors holdings. The southerly boundary of said parcel shall be the existing south fence line representing the southerly boundary of Lessors holdings. The westerly boundary of said parcel shall be the existing fence line representing the westerly boundary of Lessors holdings.

2. Lessor leases said property hereinbefore described to Lessee for the purpose of allowing Lessee to raise fish thereon for mosquito control, to wit: as and for a rearing ground for mosquito eating fishes and related mosquito control research.

3. In conjunction with the lease of the property, the subject hereof, Lessee will be permitted to use the pump and well located on property of Lessor to the East of the property the subject of this lease during the term hereof.

4. Lessor further grants to Lessee in connection with the lease a right of way over that certain road running east and west located south of the reservoir off of formerly El Centro Boulevard, to the east boundary of Lessor holdings and thence north to the property leased hereunder as a means of access to and from the property the subject of this lease.

5. The term of this lease shall be for a period of **five years** commencing on the **first day of July 2025** and terminating on the **last day of June 2030**. Lessee is hereby granted an option to extend the term of this lease for additional five-year periods, provided that notice is given by Lessee 30 days prior to the end of each lease period. It is expressly understood and agreed that the terms and conditions that shall apply to any period to which an option to renew is exercised shall be the same terms and conditions save and except for the appropriate yearly lease amount as hereinafter provided. Lessee is hereby granted exclusive use of the property the subject of this lease for the term hereof.

6. Should Lessor during the initial term of this lease or any succeeding term based on Lessee's exercise of its option to renew as herein granted elect to sell the subject premises leased herein, Lessor agrees with Lessee that Lessee shall be afforded an opportunity to match any offer that Lessor may receive to purchase said property and for this purpose is granted

during the term of this Lease a right of first refusal with reference to the subject premises and only the subject leased premises which shall mean only the right to match the offer that Lessor may receive, to purchase the property both as to the purchase price as well as any other terms and conditions of that offer.

7. It is understood and agreed by Lessor that in connection with Lessee's use of the property, the subject of this lease, Lessee will be constructing ponds on the property and building dirt levees and installing pipes and drains to manipulate water levels on the property for purposes of raising fish for mosquito control. That further Lessee may be constructing fencing around the perimeter of the property or any portion thereof the subject of this lease and may be constructing roads around and through the property. It is further understood by the Lessor that Lessee may be installing prefabricated storage and/or work facilities on the property in connection with the operational facility and the purpose of this lease. Lessee agrees that at the termination of the lease to return the property to Lessor no later than 180 days after the expiration of the current lease in the same condition as it was let. However, this 180-day time allotment may be extended a reasonable length of time if inclement weather conditions or other unavoidable factors prevent ground clearing or other activities associated with vacation of the property.

8. Lessee shall pay to Lessor the sum of \$500 per year per acre or fraction thereof, which for the purposes of this lease is agreed to be a sum of \$5,000 per year. In addition, the Lessee agrees to pay the Lessor the annual property taxes for agricultural land and Reclamation District #1001 assessments for the land subject to this lease agreement. The sum of \$5,000, plus the annual county property taxes for agricultural land shall be paid by Lessee to Lessor by November 30th. Reclamation District #1001 assessments shall be paid after receipt of the assessment invoice. A like sum shall be paid in each succeeding year during the term hereof until the balance of the total rent, taxes, and assessments has been paid.

9. Lessee agrees to maintain during the term of this lease such improvements as it may construct or install on the property.

10. In connection with Lessee's use of the pump and well, located to the East of the property the subject of this lease it is agreed by and between the parties that any and all maintenance or repair required to the pump during the term of this lease the cost thereof shall

be paid by the Lessee. Any and all electrical consumption charges incurred in connection with the use of the pump shall be borne by the Lessee.

11. Any and all structures installed by Lessee on the property during the term of this lease shall remain the property of Lessee at the termination hereof and may be removed from the property by Lessee so long as same is done within 180 days of the termination of the lease. However, this 180-day time allotment may be extended a reasonable length of time if inclement weather conditions or other unavoidable factors prevent ground clearing or other activities associated with vacation of the property.

12. Nuisance animals and/or predatory animals shall be controlled at the discretion of the Lessee in any legal manner deemed appropriate by the Lessee. Every effort will be made to protect livestock belonging to the Lessor, but any detrimental animals allowed to continually trespass on the leased property may be controlled by the Lessee. Controlling activities would include herding, harassment, or elimination if required.

13. The Lessee upon enactment of this lease shall for all practical purposes be considered to be in full control of the operation of the leased property as long as the terms set forth in this covenant are in effect.

14. This agreement shall be binding on the parties and their respective heirs, successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date set forth below:

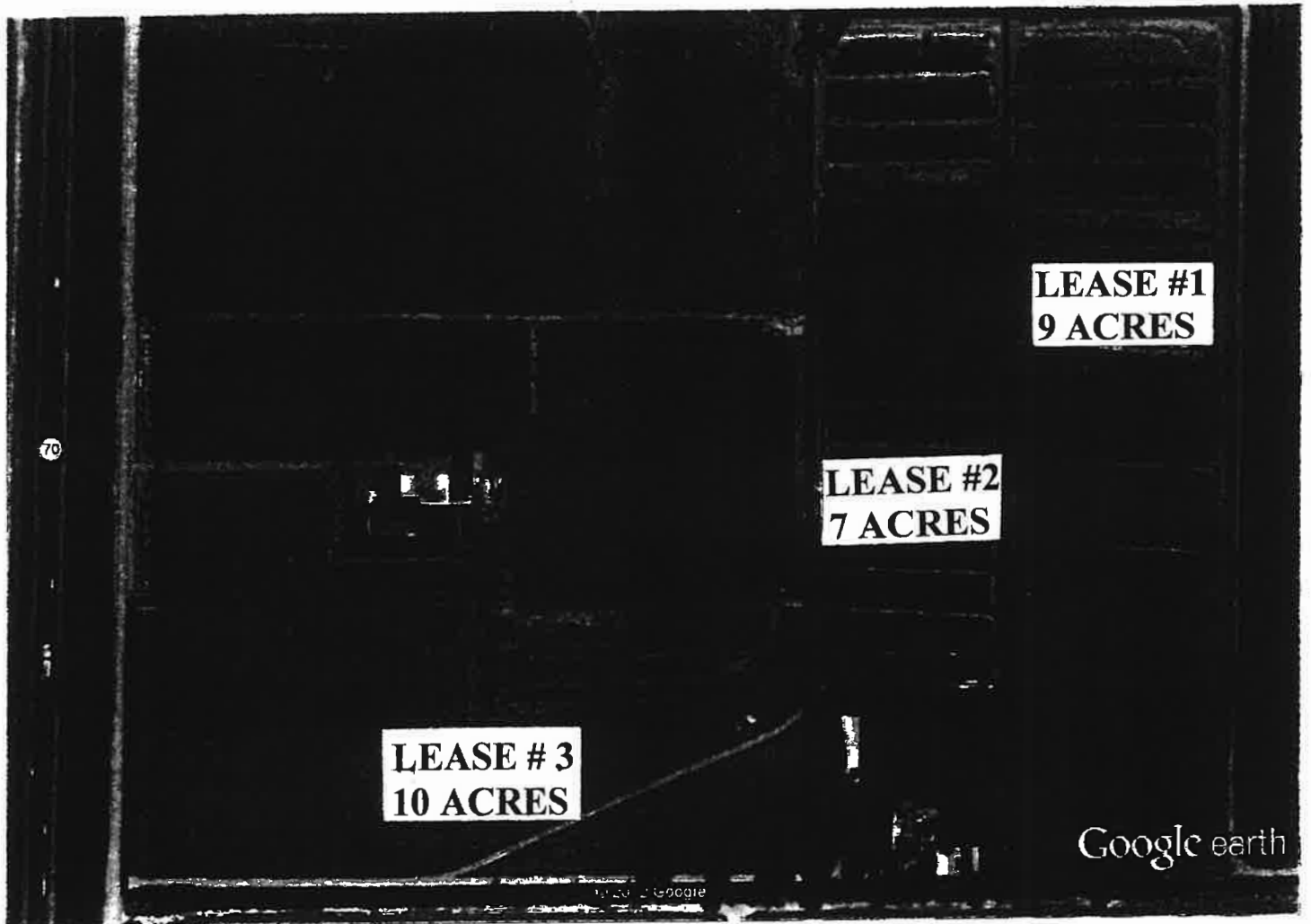
Dated: _____

BETTY BARKER, Lessor

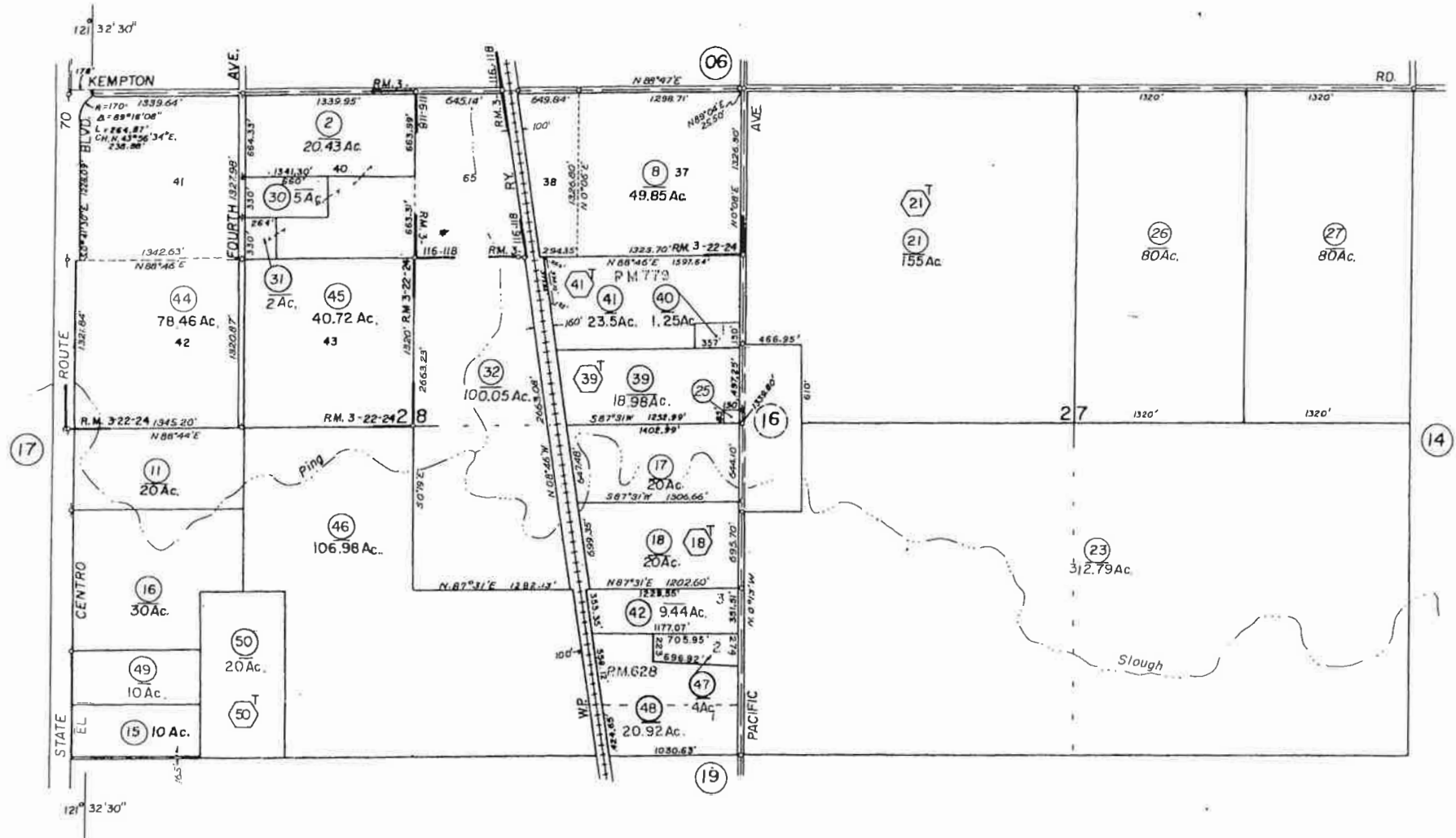
Dated: _____

DAVID SCHMIDL, President
Board of Trustees
SUTTER-YUBA MOSQUITO & VECTOR
CONTROL DISTRICT, Lessee

EXHIBIT "A"



T13N - R4E - SEC 28



Bear River Garden Sub. No. 2, R.M. Bk. 3, Pgs. 22-24
Rio Oso Townsite & Garden Farms, R.M. Bk. 3, Pgs. 116-118

Assessor's Map Bk. 28-Pg. 15
County of Sutter, Calif.
2003-1

NOTE-ASSESSOR'S BLOCK
& LOT NUMBERS
SHOWN IN CIRCLES

California Arbovirus Surveillance Bulletin #3

Week 18 Friday, May 2, 2025



WEEKLY UPDATE

Humans

No human infections have been reported in 2025.

Dead Birds

A single (1) new West Nile virus (WNV) positive dead bird was reported this week from 1 county: Santa Clara (1). In 2025, a total of 8 WNV positive dead birds have been reported from 2 counties. At this time last year, 14 WNV positive dead birds had been reported from 5 counties.

Mosquito Pools

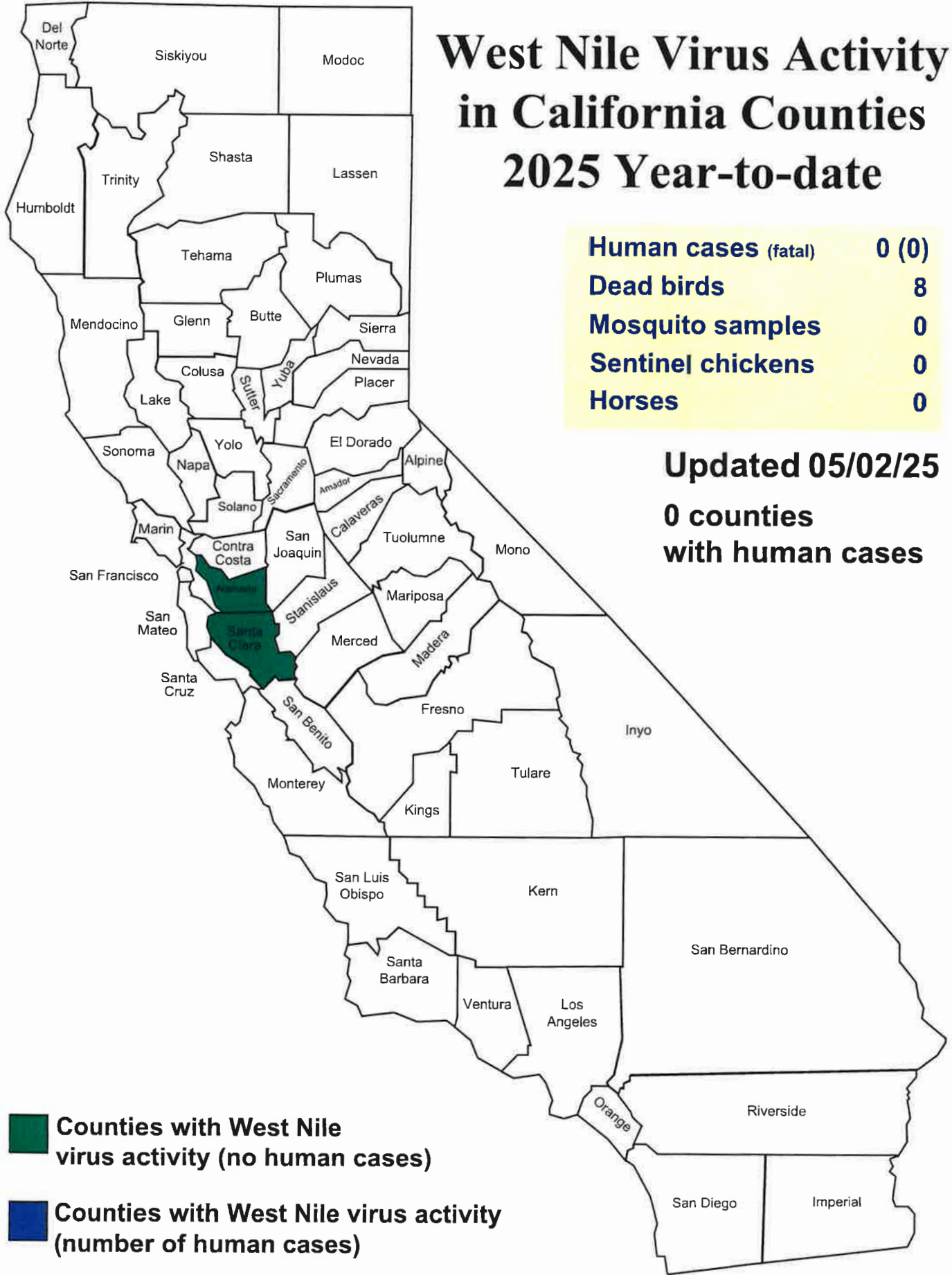
No WNV positive mosquito pools have been reported in 2025. At this time last year, 1 WNV positive mosquito pool had been reported from 1 county.

Sentinel Chickens

No seroconversions have been reported in 2025.

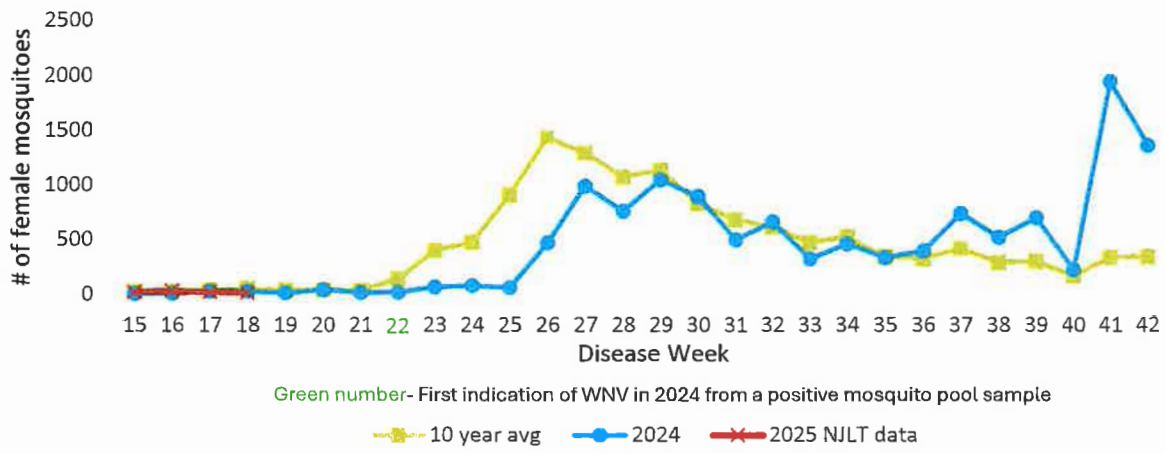
2024 & 2025 YTD West Nile Virus Comparisons		
	2024	2025
Total No. Dead Bird Reports	1,020	2,462
No. Positive Counties	5	2
No. Human Cases	0	0
No. Positive Dead Birds / No. Tested	14 / 132	8 / 176
No. Positive Mosquito Pools / No. Tested	1 / 3,246	0 / 3,715
No. Seroconversions / No. Tested	0 / 8	0 / 35

West Nile Virus Activity in California Counties 2025 Year-to-date

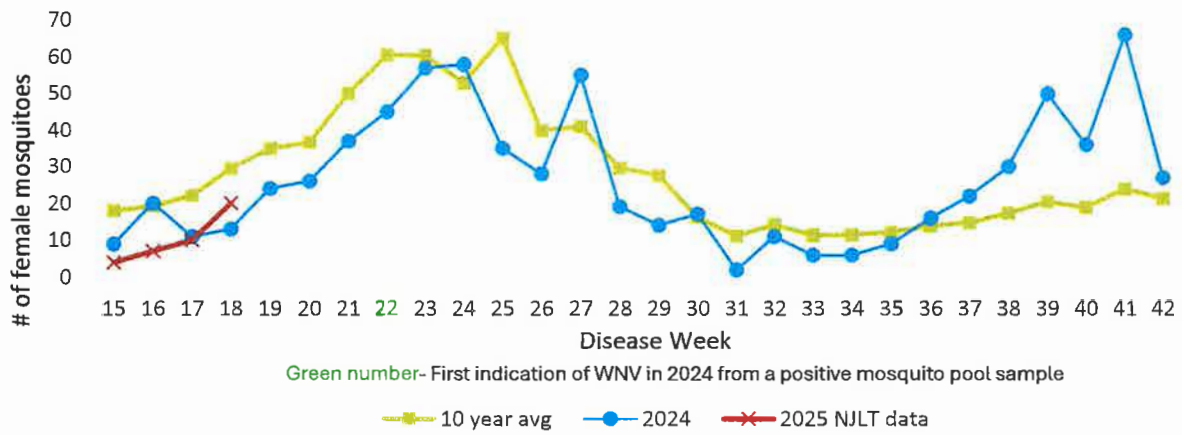


- Counties with West Nile virus activity (no human cases)**
- Counties with West Nile virus activity (number of human cases)**

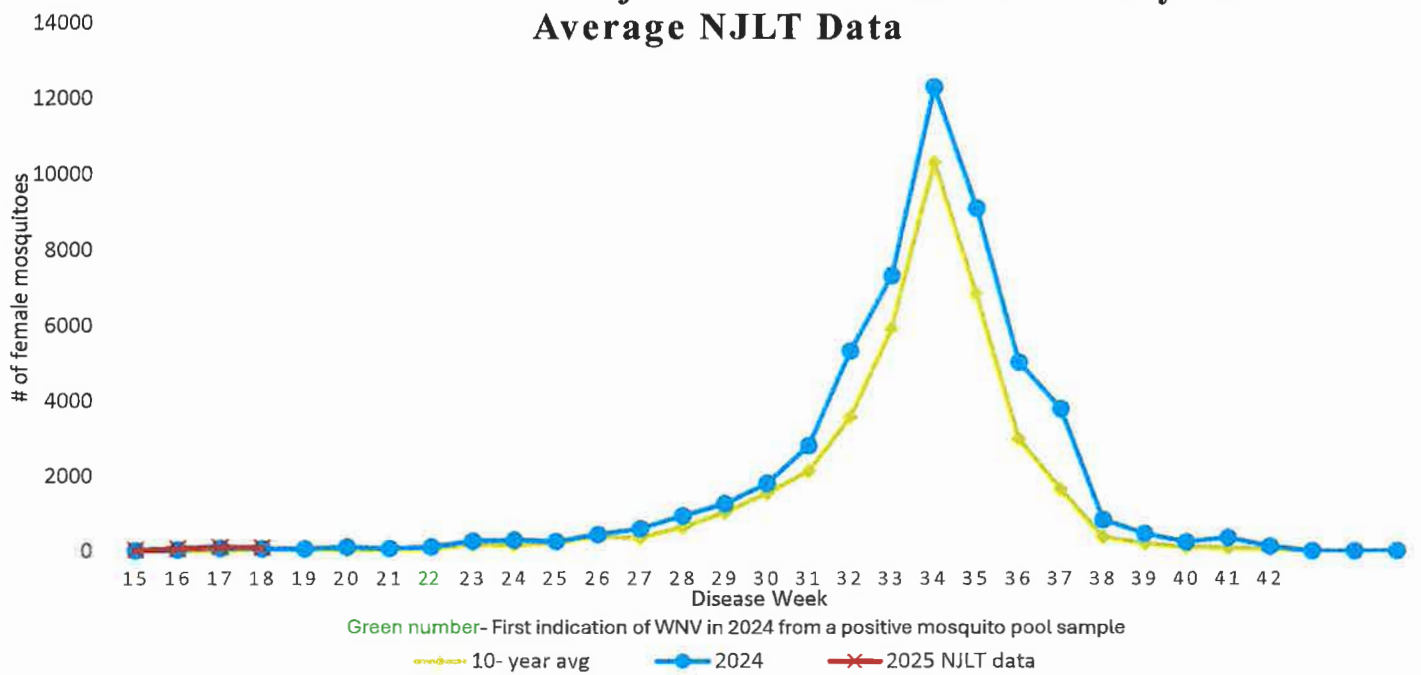
Current and 2024 *Cx. tarsalis* Abundance vs. 10 year Average NJLT Data



Current and 2024 *Cx. pipiens* Abundance vs. 10 year Average NJLT Data



Current and 2024 *An. freeborni* Abundance vs. 10 year Average NJLT Data



CalPERS 457 PLAN

Part I. Performance Information For Periods Ended March 31, 2025

<https://calpers.voya.com>

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods¹. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an investment option's principal risks is available on the website listed above.

Table 1 also shows the Total Annual Operating Expenses of each investment option. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option². The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the U.S. Department of Labor's website for an example showing the long-term fees and expenses at <http://www.dol.gov/ebsa>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Table 1 - Variable Net Return Investments								
Name of Fund / Name of Benchmark	Performance		Annualized Performance				Total Annual Operating Expenses ³	
	3 Month	1 Year	5 Years	10 Years	Since Inception	Inception Date	As a %	Per \$1000
Equity Funds								
State Street Russell All Cap Index Fund - Class I	-4.76	6.98	17.93	11.48	12.07	10/07/13	0.21%	\$2.10
<i>Russell 3000 Index</i>	-4.72	7.22	18.18	11.80	12.40			
State Street Global All Cap Equity ex-US Index Fund - Class I	5.49	6.22	11.28	4.99	4.62	10/07/13	0.22%	\$2.20
<i>MSCI ACWI ex-USA IMI Index (net)</i>	4.59	5.50	11.02	5.02	4.71			
Fixed Income								
State Street US ShortTerm Gov't/Credit Bond Index Fund - Class I	1.59	5.39	1.27	1.35	1.23	10/07/13	0.22%	\$2.20
<i>Bloomberg US 1-3 yr Gov't/Credit Bond Index</i>	1.63	5.61	1.56	1.73	1.64			
State Street US Bond Fund Index - Class I	2.72	4.75	-0.64	1.16	1.64	10/07/13	0.21%	\$2.10
<i>Bloomberg US Aggregate Bond Index</i>	2.78	4.88	-0.40	1.46	1.92			
Real Assets								
State Street Real Asset Fund - Class A	6.18	9.51	12.07	4.77	3.91	10/08/13	0.34%	\$3.40
<i>State Street Custom Benchmark⁴</i>	6.13	9.61	12.34	5.07	4.24			
Cash (Cash Equivalents)								
State Street STIF	1.08	4.99	2.54	1.76	1.64	09/02/14	0.23%	\$2.30
<i>ICE BofA US 3-Month Treasury Bill Index</i>	1.02	4.97	2.56	1.87	1.77			
Target Retirement Date Funds⁵								
CalPERS Target Income Fund	1.49	5.66	5.05	3.61	4.89	12/01/08	0.22%	\$2.20
<i>SIP Income Policy Benchmark⁵</i>	1.42	5.70	5.20	3.81	5.32			
CalPERS Target Retirement 2020	1.34	5.85	7.04	4.23	6.41	12/01/08	0.22%	\$2.20
<i>SIP 2020 Policy Benchmark⁵</i>	1.25	5.87	7.17	4.42	6.84			
CalPERS Target Retirement 2025	0.76	6.16	8.94	5.19	7.31	12/01/08	0.22%	\$2.20
<i>SIP 2025 Policy Benchmark⁶</i>	0.63	6.15	9.06	5.37	7.71			
CalPERS Target Retirement 2030	0.40	6.35	10.74	5.89	8.14	12/01/08	0.22%	\$2.20
<i>SIP 2030 Policy Benchmark⁶</i>	0.23	6.31	10.84	6.10	8.55			
CalPERS Target Retirement 2035	0.01	6.65	12.65	6.70	8.92	12/01/08	0.22%	\$2.20
<i>SIP 2035 Policy Benchmark⁶</i>	-0.20	6.58	12.73	6.90	9.36			
CalPERS Target Retirement 2040	-0.53	6.83	14.21	7.47	9.52	12/01/08	0.22%	\$2.20
<i>SIP 2040 Policy Benchmark⁶</i>	-0.79	6.73	14.26	7.66	9.94			
CalPERS Target Retirement 2045	-0.83	6.89	14.45	7.85	9.74	12/01/08	0.22%	\$2.20
<i>SIP 2045 Policy Benchmark⁶</i>	-1.11	6.77	14.49	8.04	10.19			
CalPERS Target Retirement 2050	-0.83	6.89	14.45	7.85	9.80	12/01/08	0.22%	\$2.20
<i>SIP 2050 Policy Benchmark⁶</i>	-1.11	6.77	14.49	8.04	10.19			
CalPERS Target Retirement 2055	-0.83	6.89	14.45	7.84	7.72	10/07/13	0.22%	\$2.20
<i>SIP 2055 Policy Benchmark⁶</i>	-1.11	6.77	14.49	8.04	7.98			
CalPERS Target Retirement 2060	-0.83	6.90	14.45	-	9.86	11/01/18	0.22%	\$2.20
<i>SIP 2060 Policy Benchmark⁶</i>	-1.11	6.77	14.49	-	10.01			
CalPERS Target Retirement 2065	-0.83	6.89	-	-	12.93	12/01/22	0.22%	\$2.20
<i>SIP 2065 Policy Benchmark⁶</i>	-1.11	6.77	-	-	13.15			
Broad-Based Benchmarks⁷								
<i>Russell 3000 Index</i>	-4.72	7.22	18.18	11.80	-	-	-	-
<i>MSCI ACWI ex-USA IMI Index (net)</i>	4.59	5.50	11.02	5.02	-	-	-	-
<i>Bloomberg US Aggregate Bond Index</i>	2.78	4.88	-0.40	1.46	-	-	-	-